



IQTISODIYOT & TARAQQIYOT

Ijtimoiy, iqtisodiy, texnologik, ilmiy, ommabop jurnal

**2026-YIL / IYUL / 7-SON,
II - QISM**



ISSN

INTERNATIONAL
STANDARD
SERIAL
NUMBER
INTERNATIONAL CENTRE



ISSN: 2992-8982

<https://yashil-iqtisodiyot-taraqqiyot.uz/>



IQTISODIYOT & TARAQQIYOT

Ijtimoiy, iqtisodiy, texnologik, ilmiy, ommabop jurnal

Bosh muharrir:

Sharipov Kongirاتبay Avezimbetovich

Bosh muharrir o'rinbosari:

Karimov Norboy G'aniyevich

Muharrir:

Qurbonov Sherzod Ismatillayevich

*Elektron nashr. 2026-yil, iyul.
II-qism*

Tahrir hay'ati:

Salimov Oqil Umrzoqovich, O'zbekiston Fanlar akademiyasi akademigi
Abduraxmanov Kalandar Xodjayevich, O'zbekiston Fanlar akademiyasi akademigi
Sharipov Kongirاتبay Avezimbetovich, texnika fanlari doktori (DSc), professor
Rae Kvon Chung, Janubiy Koreya, TDIU faxriy professori, "Nobel" mukofoti laureati
Osman Mesten, Turkiya parlamenti a'zosi, Turkiya – O'zbekiston do'stlik jamiyati rahbari
Axmedov Durbek Kudratillayevich, iqtisodiyot fanlari doktori (DSc), professor
Axmedov Sayfullo Normatovich, iqtisodiyot fanlari doktori (DSc), professor
Abduraxmanova Gulnora Kalandarovna, iqtisodiyot fanlari doktori (DSc), professor
Kalonov Muxiddin Baxritdinovich, iqtisodiyot fanlari doktori (DSc), professor
Siddiqova Sadoqat G'afforovna, pedagogika fanlari bo'yicha falsafa doktori (PhD)
Xudoyqulov Sadirdin Karimovich, iqtisodiyot fanlari doktori (DSc), professor
Maxmudov Nosir, iqtisodiyot fanlari doktori (DSc), professor
Yuldashev Mutallib Ibragimovich, iqtisodiyot fanlari doktori (DSc), professor
Samadov Asqarjon Nishonovich, iqtisodiyot fanlari nomzodi, professor
Slizovskiy Dimitriy Yegorovich, texnika fanlari doktori (DSc), professor
Mustafakulov Sherzod Igamberdiyevich, iqtisodiyot fanlari doktori (DSc), professor
Axmedov Ikrom Akramovich, iqtisodiyot fanlari doktori (DSc), professor
Eshtayev Alisher Abdug'aniyevich, iqtisodiyot fanlari doktori (DSc), professor
Xajiyev Baxtiyor Dushaboyevich, iqtisodiyot fanlari doktori (DSc), professor
Hakimov Nazar Hakimovich, falsafa fanlari doktori (DSc), professor
Musayeva Shoiraz Azimovna, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD), professor
Ali Konak (Ali Ko'nak), iqtisodiyot fanlari doktori (DSc), professor (Turkiya)
Cham Tat Huei, falsafa fanlari doktori (PhD), professor (Malayziya)
Foziljonov Ibrohimjon Sotvoldixo'ja o'g'li, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD), dots.
Faxridinov Zafarjon Faxridin o'g'li, O'zb. Res. Bosh prokuraturasi HIJQKD boshqarma boshlig'i
Utayev Uktam Choriyevich, Anijon viloyati prokurorining o'rinbosari
Ochilov Farkhod, O'zb. Res. Bosh prokuraturasi IJQK Departamentining Namangan viloyati boshqarmasi boshlig'i
Buzrukhonov Sarvarxon Munavvarxonovich, iqtisodiyot fanlari nomzodi, dotsent
Axmedov Javohir Jamolovich, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD)
Toxirov Jaloliddin Ochil o'g'li, texnika fanlari bo'yicha falsafa doktori (PhD), katta o'qituvchi
Bobobekov Ergash Abdumalikovich, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD), v.b. dots.
Djudi Smetana, pedagogika fanlari nomzodi, dotsent (AQSH)
Krissi Lyuis, pedagogika fanlari nomzodi, dotsent (AQSH)
Glazova Marina Viktorovna, Iqtisodiyot fanlari doktori (Moskva)
Nosirova Nargiza Jamoliddin qizi, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD), dotsent
Sevil Piriyeva Karaman, falsafa fanlari doktori (PhD) (Turkiya)
Mirzaliyev Sanjar Makhamatjon o'g'li, TDIU ITI departamenti rahbari
Ochilov Bobur Baxtiyor o'g'li, TDIU katta o'qituvchisi
Golisheva Yelena Vyacheslavovna, Iqtisodiyot fanlari nomzodi, dotsent.
Abdukarimova Dinara Rustamxanovna, bank-moliya akademiyasi professori, DSc., professor.
Ikramov Murod Akramovich, iqtisodiyot fanlari doktori (DSc), professor
Nazarova Ra'no Rustamovna, iqtisodiyot fanlari doktori (DSc), professor



IQTISODIYOT & TARAQQIYOT

Ijtimoiy, iqtisodiy, texnologik, ilmiy, ommabop jurnal

Editorial board:

Salimov Okil Umrzokovich, Academician of the Academy of Sciences of Uzbekistan
Abdurakhmanov Kalandar Khodjayevich, Academician of the Academy of Sciences of Uzbekistan
Sharipov Kongirاتبay Avezimbetovich, Doctor of Technical Sciences (DSc), Professor
Rae Kwon Chung, South Korea, Honorary Professor at TSUE, Nobel Prize Laureate
Osman Mesten, Member of the Turkish Parliament, Head of the Turkey–Uzbekistan Friendship Society
Akhmedov Durbek Kudratillayevich, Doctor of Economic Sciences (DSc), Professor
Akhmedov Sayfullo Normatovich, Doctor of Economic Sciences (DSc), Professor
Abdurakhmanova Gulnora Kalandarovna, Doctor of Economic Sciences (DSc), Professor
Kalonov Mukhiddin Bakhridinovich, Doctor of Economic Sciences (DSc), Professor
Siddikova Sadokat Gafforovna, Doctor of Philosophy (PhD) in Pedagogical Sciences
Khudoykulov Sadirdin Karimovich, Doctor of Economic Sciences (DSc), Professor
Makhmudov Nosir, Doctor of Economic Sciences (DSc), Professor
Yuldashev Mutallib Ibragimovich, Doctor of Economic Sciences (DSc), Professor
Samadov Askarjon Nishonovich, Candidate of Economic Sciences, Professor
Slizovskiy Dmitriy Yegorovich, Doctor of Technical Sciences (DSc), Professor
Mustafakulov Sherzod Igamberdiyevich, Doctor of Economic Sciences (DSc), Professor
Akhmedov Ikrom Akramovich, Doctor of Economic Sciences (DSc), Professor
Eshtayev Alisher Abduganiyevich, Doctor of Economic Sciences (DSc), Professor
Khajiyev Bakhtiyor Dushaboyevich, Doctor of Economic Sciences (DSc), Professor
Khakimov Nazar Khakimovich, Doctor of Philosophy (DSc), Professor
Musayeva Shoira Azimovna, Doctor of Philosophy (PhD) in Economic Sciences, Professor
Ali Konak, Doctor of Economic Sciences (DSc), Professor (Turkey)
Cham Tat Huei, Doctor of Philosophy (PhD), Professor (Malaysia)
Foziljonov Ibrokhimjon Sotvoldikhoja ugli, Doctor of Philosophy (PhD) in Economic Sciences, Associate Professor
Fakhridinov Zafarjon Fakhridin ogli, Head of the DCEC under the Prosecutor General's Office of the Rep. of Uzb.
Utayev Uktam Choriyeich, Deputy Prosecutor of Anijan Region
Ochilov Farkhod, Head of the Namangan Regional Department of the Department of Internal Affairs of Rep. of Uzb.
Buzrukkhonov Sarvarkhon Munavvarkhonovich, Candidate of Economic Sciences, Associate Professor
Akhmedov Javokhir Jamolovich, Doctor of Philosophy (PhD) in Economic Sciences
Tokhirov Jaloliddin Ochil ugli, Doctor of Philosophy (PhD) in Technical Sciences, Senior Lecturer
Bobobekov Ergash Abdumalikovich, Doctor of Philosophy (PhD) in Economic Sciences, Acting Associate Professor
Judi Smetana, Candidate of Pedagogical Sciences, Associate Professor (USA)
Chrissy Lewis, Candidate of Pedagogical Sciences, Associate Professor (USA)
Glazova Marina Victorovna, Doctor of Sciences in Economics (Moscow)
Nosirova Nargiza Jamoliddin kizi, Doctor of Philosophy (PhD) in Economic Sciences, Associate Professor
Sevil Piriyea Karaman, Doctor of Philosophy (PhD) (Turkey)
Mirzaliyev Sanjar Makhamatjon ugli, Head of the Department of Scientific Research and Innovations, TSUE
Ochilov Bobur Bakhtiyor ugli, Senior lecturer at TSUI
Golisheva Yelena Vyacheslavovna, Candidate of Economic Sciences, Associate Professor.
Abdukirimova Dinara Rustamkhanovna, Doctor of Economic Sciences (DSc), Professor
Ikramov Murod Akramovich, Doctor of Economic Sciences (DSc), Professor
Nazarova Ra'no Rustamovna, Doctor of Economic Sciences (DSc), Professor

Ekspertlar kengashi:

Berkinov Bazarbay, iqtisodiyot fanlari doktori (DSc), professor
Po'latov Baxtiyor Alimovich, texnika fanlari doktori (DSc), professor
Aliyev Bekdavat Aliyevich, falsafa fanlari doktori (DSc), professor
Isakov Janabay Yakubbayevich, iqtisodiyot fanlari doktori (DSc), professor
Xalikov Suyun Ravshanovich, iqtisodiyot fanlari nomzodi, dotsent
Rustamov Ilhomiddin, iqtisodiyot fanlari nomzodi, dotsent
Hakimov Ziyodulla Ahmadovich, iqtisodiyot fanlari doktori, dotsent
Kamilova Iroda Xusniddinovna, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD)
G'afurov Doniyor Orifovich, pedagogika fanlari bo'yicha falsafa doktori (PhD)
Fayziyev Oybek Raximovich, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD), dotsent
Tuxtabayev Jamshid Sharafetdinovich, iqtisodiyot fanlari bo'yicha falsafa doktori (PhD), dotsent
Xamidova Faridaxon Abdulkarim qizi, iqtisodiyot fanlari doktori, dotsent
Yaxshiboyeva Laylo Abdisattorovna, katta o'qituvchi
Babayeva Zuhra Yuldashevna, mustaqil tadqiqotchi
Komilova Nilufar Karshiboyevna, Geografiya fanlari doktori, professori
Umirzoqov Ja'sur Artiqboy o'g'li, iqtisodiyot fanlari doktori (DSc), dotsent
Zebo Kuldasheva, iqtisodiyot fanlari doktori (DSc), dotsent

Board of Experts:

Berkinov Bazarbay, Doctor of Economic Sciences (DSc), Professor
Pulatov Bakhtiyor Alimovich, Doctor of Technical Sciences (DSc), Professor
Aliyev Bekdavat Aliyevich, Doctor of Philosophy (DSc), Professor
Isakov Janabay Yakubbayevich, Doctor of Economic Sciences (DSc), Professor
Khalikov Suyun Ravshanovich, Candidate of Economic Sciences, Associate Professor
Rustamov Ilhomiddin, Candidate of Economic Sciences, Associate Professor
Khakimov Ziyodulla Akhmadovich, Doctor of Economic Sciences, Associate Professor
Kamilova Iroda Xusniddinovna, Doctor of Philosophy (PhD) in Economics
Gafurov Doniyor Orifovich, Doctor of Philosophy (PhD) in Pedagogy
Fayziyev Oybek Raximovich, Doctor of Philosophy (PhD) in Economics, Associate Professor
Tukhtabayev Jamshid Sharafetdinovich, Doctor of Philosophy (PhD) in Economics, Associate Professor
Khamidova Faridaxon Abdulkarimovna, Doctor of Economic Sciences, Associate Professor
Yakhshiboyeva Laylo Abdisattorovna, Senior Lecturer
Babayeva Zuhra Yuldashevna, Independent Researcher
Komilova Nilufar Karshiboyevna, Doctor of Geographical Sciences, Professor
Umirzokov Jasur Artiqboy ugli, Doctor of Economic Sciences (DSc), Associate Professor
Zebo Kuldasheva, Doctor of Economic Sciences (DSc), Associate Professor

- 08.00.01 Iqtisodiyot nazariyasi
- 08.00.02 Makroiqtisodiyot
- 08.00.03 Sanoat iqtisodiyoti
- 08.00.04 Qishloq xo'jaligi iqtisodiyoti
- 08.00.05 Xizmat ko'rsatish tarmoqlari iqtisodiyoti
- 08.00.06 Ekonometrika va statistika
- 08.00.07 Moliya, pul muomalasi va kredit
- 08.00.08 Buxgalteriya hisobi, iqtisodiy tahlil va audit
- 08.00.09 Jahon iqtisodiyoti
- 08.00.10 Demografiya. Mehnat iqtisodiyoti
- 08.00.11 Marketing
- 08.00.12 Mintaqaviy iqtisodiyot
- 08.00.13 Menejment
- 08.00.14 Iqtisodiyotda axborot tizimlari va texnologiyalari
- 08.00.15 Tadbirkorlik va kichik biznes iqtisodiyoti
- 08.00.16 Raqamli iqtisodiyot va xalqaro raqamli integratsiya
- 08.00.17 Turizm va mehmonxona faoliyati

Muassis: "Ma'rifat-print-media" MChJ

Hamkorlarimiz: Toshkent davlat iqtisodiyot universiteti,
O'zbekiston Respublikasi Bosh prokuraturasi huzuridagi Iqtisodiy
jinoyatlarga qarshi kurashish departamenti

Jurnalning ilmiyligi:

“Yashil” iqtisodiyot va
taraqqiyot” jurnali

O'zbekiston Respublikasi
Oliy ta'lim, fan va innovatsiyalar
vazirligi huzuridagi Oliy
attestatsiya komissiyasi
rayosatining
2023-yil 1-apreldagi
336/3-sonli qarori bilan
ro'yxatdan o'tkazilgan.



MUNDARIJA

GERMANIYA VA XITOIY TAJRIBASI ASOSIDA O'ZBEKISTONNING YASHIL EKSPORT SALOHİYATINI OSHIRISH YO'NALISHLARI.....	12
To'xliyeva Gulrux Dovron qizi	
Djurayeva Rano Abdullayevna	
TASHKILOT MUVAFFAQIYATIDA XODIMLARNI BOSHQARISH VA KUCHLI JAMOANING O'RNI	24
Abdullayeva Dinora Abduali qizi	
YASHIL ISH O'RINLARINING IQTISODIY AHAMIYATI VA QAYTA TIKLANUVCHI ENERGIYA SOHASIDA YASHIL ISH O'RINLARI TASHKIL ETISH ISTIQBOLLARI	28
Rahmatova Nargizaxon A'zamxonovna	
Atoyev Navro'zbek Rinatovich	
YO'L XO'JALIGI SOHASINI MOLIYALASHTIRISH HAMDA YO'L AKTIVLARINI BOSHQARISHDA XALQARO TAJRIBA	35
Shikirov Feruz Boxodirovich	
KICHIK BIZNES SUBYEKTLARINING INVESTITSİYALASH SAMARADORLIGIGA TA'SIR ETUVCHI OMILLAR VA ULARNI QIYOSIY TAHLILI	39
Jo'rayeva Moxinur Axmadjon qizi	
HUDUDLARNING QIYOSIY USTUNLIK LARI ASOSIDA YUQORI DAROMADLI ISH O'RINLARINI YARATISH: "HUDUD-IXTISOSLASHUV-KASB-ISB BERUVCHI-DAROMAD" MODEL I	49
Abdumukhtarov Anvarjon Akramjonovich	
QURILISH XIZMATLARI KO'RSATUVCHI KORXONALARNING IQTISODIY SAMARADORLIGINI SHAKLLANTIRISH SSENARIYLARI	55
Mamadiyev Ahmad Ulashovich	
RAQAMLI TRANSFORMATSIYA SHAROITIDA O'ZBEKISTON SANOAT KORXONALARIDA ISHLAB CHIQARISH SAMARADORLIGINI OSHIRISHNING SOLIQ-BYUDJET MEXANIZMLARI	62
Shokirova Dildora Shoyim qizi	
O'ZBEKISTONDA AVTOMOBIL YO'LLARI TARMOG'INING HOZIRGI HOLATI VA YO'L QURILISHI XIZMAT KO'RSATISHINI RIVOJLANISH TENDENSIYALARINI TAHLILI	66
Qurbonov Sharofiddin Xurramovich	
ONLAYN VA SKORING TIZIM LARI ORQALI BERILADIGAN TEZKOR KREDITLARNI SUG'URTALASHDAGI YANGI TENDENSIYALAR	73
Yusupov Ruslan Muxtarovich	
ASSESSMENT MODEL FOR THE EFFECTIVENESS OF PUBLIC SERVICE TRANSFORMATION IN THE DIGITAL ECONOMY	81
An Kwangmin	
BIRLIK DOIRADA ANALITIK FUNKSIYALAR UCHUN YUQORI TARTIBLI DIFFERENSIAL SUBKOORDINATSIYA VA SUPERORDINATSIYA XOSSALARI	87
Jabborov Nasridin Mirzoodilovich	
Sadullayeva Gulasal Ulug'bek qizi	
SOLID PROPELLANT COMPOSITION AND ITS EFFECT ON THE LAUNCH PERFORMANCE OF MODEL ROCKETS	93
Karimov Mustafo Aminboevich	
Berdiyev Usmon Tolib o'g'li	
BANKLAR ORQALI KORXONALARNING INVESTITSIYA SAMARADORLIGINI OSHIRISH: O'ZBEKISTON TAJRIBASI	97
Gafurova Dilshoda Farxotovna	



ANALYSIS OF INVESTMENT ATTRACTION PRACTICES ACROSS ECONOMIC SECTORS	102
Tolqin Imomqulov	
Ulugbek Turaqulov	



ANALYSIS OF INVESTMENT ATTRACTION PRACTICES ACROSS ECONOMIC SECTORS

Tolqin Imomqulov

Graduate School of Business and Entrepreneurship under the
Cabinet of Ministers of the Republic of Uzbekistan, PhD, Associate Professor

Ulugbek Turaqulov

Graduate School of Business and Entrepreneurship under the
Cabinet of Ministers of the Republic of Uzbekistan, Independent Researcher

Abstract. This article analyzes current trends in attracting investment to various sectors of the economy and examines the significance of investment in promoting economic growth and enhancing sectoral competitiveness. Particular attention is given to evaluating the reforms implemented in Uzbekistan to improve the investment climate, increase investment activity, attract domestic and foreign investment, and develop public-private partnerships. Based on the research findings, scientific and practical proposals and recommendations are developed to improve the effectiveness of investment attraction across different sectors of the economy.

Keywords: investment, economic sectors, investment policy, investment climate, economic growth, foreign investment, public-private partnership.

Annotatsiya. Ushbu maqolada iqtisodiyot tarmoqlariga investitsiyalarni jalb qilishning zamonaviy tendensiyalari hamda ularning iqtisodiy o'sishni ta'minlash va tarmoqlar raqobatbardoshligini oshirishdagi ahamiyati tahlil qilingan. Shuningdek, O'zbekistonda investitsiya muhitini takomillashtirish, investitsiya faolligini oshirish, xorijiy va mahalliy investitsiyalarni jalb qilish hamda davlat-xususiy sheriklik munosabatlarini rivojlantirish bo'yicha amalga oshirilayotgan islohotlar baholangan. Tadqiqot natijalari asosida iqtisodiyot tarmoqlariga investitsiyalarni jalb qilish samaradorligini oshirishga qaratilgan ilmiy-amaliy taklif va tavsiyalar ishlab chiqilgan.

Kalit so'zlar: investitsiya, iqtisodiyot tarmoqlari, investitsiya siyosati, investitsiya muhiti, iqtisodiy o'sish, xorijiy investitsiyalar, davlat-xususiy sheriklik.

Аннотация. В статье проанализированы современные тенденции привлечения инвестиций в отрасли экономики, а также определено их значение в обеспечении экономического роста и повышении конкурентоспособности отдельных отраслей. Особое внимание уделено оценке осуществляемых в Узбекистане реформ, направленных на совершенствование инвестиционного климата, повышение инвестиционной активности, привлечение иностранных и внутренних инвестиций, а также развитие государственно-частного партнёрства. На основе результатов исследования разработаны научно-практические предложения и рекомендации по повышению эффективности привлечения инвестиций в отрасли экономики.

Ключевые слова: инвестиции, отрасли экономики, инвестиционная политика, инвестиционный климат, экономический рост, иностранные инвестиции, государственно-частное партнёрство.

INTRODUCTION

In international practice, investment is regarded as one of the key factors in ensuring the sustainable development of an economy. Therefore, in recent years, the total volume of expenditures allocated to investment projects through centralized and decentralized sources has accounted for approximately 30–40 percent of gross domestic product in many countries. According to World Bank data, in 2024, the share of total investment in gross domestic product amounted to 43 percent in China, 30 percent in India, and 21 percent in the United States.

In Uzbekistan, centralized and decentralized investments also represent important financial sources for national economic development. In particular, within the framework of the Investment Programme for 2022–2026, the indicators relating to the utilization of centralized and decentralized investments have been steadily increasing. These processes play an important role in promoting economic development, expanding production capacity, and establishing modern infrastructure.



International experience demonstrates that the implementation of an active investment policy and the effective utilization of the existing investment potential of regions contribute to the sustainable growth of any national economy. Investment is of particular importance in accelerating economic development, introducing scientific and technological achievements into practice, increasing employment, expanding budget revenues, strengthening export potential, and developing high-technology industries based on the advanced processing of mineral, raw material, and agricultural resources.

LITERATURE REVIEW

In examining the topic “Analysis of the Practice of Attracting Investment to Economic Sectors,” the theoretical perspectives of international and domestic scholars on investment, economic growth, sectoral competitiveness, and foreign direct investment are of considerable scientific importance.

J. M. Keynes regarded investment as one of the principal drivers of economic growth and emphasized that the volume of investment directly influences the level of aggregate demand. According to Keynes, government support for investment activity is an essential condition for maintaining economic stability and stimulating business activity.

R. Harrod and E. Domar, in their economic growth models, identified investment as a major factor contributing to the growth of national income and the expansion of production capacity. According to their theoretical approach, attracting investment at an optimal level and utilizing it efficiently create the necessary conditions for sustainable economic development.

M. Porter placed particular emphasis on the strategic role of investment in enhancing the competitiveness of countries and economic sectors. In his view, capital investment contributes to the development of innovative activity, the improvement of production efficiency, and the formation of industries that generate high added value.

J. Dunning, through his eclectic theory, commonly known as the OLI paradigm, provided a theoretical explanation of the key factors influencing the attraction of foreign direct investment. According to his approach, a favorable investment climate, an effective institutional framework, stable economic conditions, and broad market opportunities positively affect the inflow of foreign investment.

These theoretical perspectives make it possible to regard investment as an important factor in economic growth, the expansion of production capacity, innovative development, and the enhancement of sectoral competitiveness. Furthermore, these approaches provide a sound theoretical and methodological foundation for a comprehensive analysis of investment attraction practices across various sectors of the economy.

RESEARCH METHODOLOGY

The study employed comparative, statistical, systematic, and dynamic analysis methods to examine the implementation and financing of large-scale investment projects in Uzbekistan. These projects include the construction of a new 1,500 MW power plant in the Syrdarya region; geological exploration activities in the oil and gas regions of the republic during 2021–2025; the development of the Yoshlik-1 deposit in the Tashkent region; the implementation of the programme aimed at increasing oil production volumes during 2020–2030; the construction of a 500 MW solar power plant in the Bukhara region; the construction of a gas chemical complex in the Surkhandarya region; the implementation of the Programme for Increasing Hydrocarbon Production Volumes during 2017–2023; and the establishment of a mineral fertilizer production complex in the Samarkand region (Table 1).

Table 1
Funds Allocated from the State Budget for the Construction and Renovation of Facilities Included in the Investment Programme

No.	Indicators	2016	2020	2021	2022	2023
1	Gross domestic product	242,495.5	580,203.2	688,936.0	839,989.0	972,701.0
2	State budget expenditures	44,056.8	131,104.5	149,950.5	188,911.5	202,669.0
3	Centralized investment expenditures of the state budget	5,307.6	18,885.0	17,700.0	23,790.0	25,017.0
4	Share in gross domestic product, percent	2.2	3.3	2.6	2.8	2.5
5	Share in state budget expenditures, percent	12.0	14.4	11.8	12.5	12.3



ANALYSIS AND RESULTS

MEASURES TO IMPROVE THE EFFECTIVENESS OF STATE INVESTMENT PROGRAMMES

To improve the effectiveness of funds allocated to State Investment Programmes in the Republic of Uzbekistan, the following measures are being implemented.

Improvement of the investment programme formulation system. In accordance with Resolution No. 16 of the Cabinet of Ministers of the Republic of Uzbekistan, dated 14 January 2023, the procedures for formulating and implementing investment programmes were revised. The resolution provides for the selection of investment projects, the assessment of their socio-economic significance, and the identification of appropriate financing sources.

Introduction of post-investment monitoring. Following the commissioning of investment projects, a post-investment monitoring system was introduced to evaluate their effectiveness and determine the extent to which the planned performance indicators have been achieved.

Implementation of industrial cooperation requirements. Effective from 1 April 2024, industrial cooperation requirements were introduced for major projects financed from centralized sources within the framework of State Investment Programmes. This measure is aimed at increasing the participation of domestic manufacturers, strengthening production cooperation, and supporting the development of the domestic market.

Development of public-private partnerships. The efficient use of financial resources is being promoted by expanding cooperation between the public and private sectors in the implementation of investment projects.

Furthermore, to improve the investment climate and create favorable and transparent conditions for investors, it is proposed to establish an electronic tender platform that displays the rating indicators of domestic construction and contracting organizations.

CONCLUSION AND RECOMMENDATIONS

The experience of developed countries demonstrates that the effectiveness of investment attraction largely depends on the quality, consistency, and practical applicability of the mechanisms and strategies employed. Attracting investment not only contributes to sustainable economic growth but also plays a significant role in strengthening national competitiveness in the global market, promoting innovation, modernizing production, and creating new employment opportunities. Furthermore, the systematic development of investment processes supports long-term socio-economic stability and enhances the overall resilience of the national economy.

In this regard, it is advisable to further improve the investment climate, create favorable and transparent conditions for investors, expand public-private partnership mechanisms, and introduce modern digital technologies into the processes of selecting, evaluating, financing, and implementing investment projects. Particular attention should also be given to the efficient utilization of regional investment potential, the consistent support of domestic and foreign investors, and the regular monitoring of project implementation and performance indicators. The practical implementation of these measures will contribute to improving the effectiveness of investment attraction, ensuring the efficient allocation of financial resources, and supporting the sustainable development of economic sectors.

REFERENCES

1. United Nations Conference on Trade and Development (UNCTAD). *World Investment Report 2024: Investment Facilitation and Digital Government*. Geneva: United Nations, 2024.
2. World Bank. *Gross Capital Formation (% of GDP)*. World Development Indicators. Available at: <https://data.worldbank.org/indicator/NE.GDI.TOTL.ZS>
3. Republic of Uzbekistan. Law No. O'RQ-598 "On Investments and Investment Activities," dated 25-12-2019. National Database of Legislation, 26-12-2019, No. 03/19/598/4221. Available at: <https://lex.uz/docs/-4664142>
4. Alchian, A. A. "The Rate of Interest, Fisher's Rate of Return over Cost, and Keynes' Internal Rate of Return." *American Economic Review*, 1955, Vol. 45, No. 5, pp. 938-943.
5. Keynes, J. M. *The General Theory of Employment, Interest and Money*. Moscow, 1978. 128 p.
6. *Theories of Investment: A Theoretical Review with Empirical Applications*. Working Paper, 2013, pp. 2-3.
7. Günther, S. *What Drives Firm Investment? A Closer Look at the Role of Interest, Exchange and Bank Lending Rates*. 2019, p. 3.
8. Karimov, N. G., and Xoshimov, R. X. *Organization and Financing of Investments*. Tashkent: Tashkent State University of Economics, 2011. p. 40.
9. Tashkent State University of Economics. *Scientific Electronic Platform*. Available at: <https://www.tsue.scienceweb.uz>



IQTISODIYOT & TARAQQIYOT

Ijtimoiy, iqtisodiy, texnologik, ilmiy, ommabop jurnal

Ingliz tili muharriri: Feruz HAKIMOV

Musahhih: Zokir ALIBEKOV

Sahifalovchi va dizayner: Hasan MAQSUDOV

2026. № 7/2

© Materiallar ko'chirib bosilganda "Yashil" iqtisodiyot va taraqqiyot" jurnali manba sifatida ko'rsatilishi shart. Jurnalda bosilgan material va reklamalardagi dalillarning aniqligiga mualliflar ma'sul. Tahririyat fikri har vaqt ham mualliflar fikriga mos kelamasligi mumkin. Tahririyatga yuborilgan materiallar qaytarilmaydi.

Mazkur jurnalda maqolalar chop etish uchun quyidagi havolalarga maqola, reklama, hikoya va boshqa ijodiy materiallar yuborishingiz mumkin.

Materiallar va reklamalar pullik asosda chop etiladi.

El.Pochta: sq143235@gmail.com

Bot: @iqtisodiyot_77

Tel.: 93 718 40 07

Jurnalga istalgan payt quyidagi rekvizitlar orqali obuna bo'lishingiz mumkin. Obuna bo'lgach, @iqtisodiyot_77 telegram sahifamizga to'lov haqidagi ma'lumotni skrinshot yoki foto shaklida jo'natishingizni so'raymiz. Shu asosda har oygi jurnal yangi sonini manzilingizga jo'natamiz.

"Yashil" iqtisodiyot va taraqqiyot" jurnali 03.11.2022-yildan O'zbekiston Respublikasi Prezidenti Adminstratsiyasi huzuridagi Axborot va ommaviy kommunikatsiyalar agentligi tomonidan №566955 reyestr raqami tartibi bo'yicha ro'yxatdan o'tkazilgan.

Litsenziya raqami: №046523. PNFL: 30407832680027

Manzilimiz: Toshkent shahar, Mirzo Ulug'bek tumani
Kumushkon ko'chasi, 26-uy.



Jurnal sayti: <https://yashil-iqtisodiyot-taraqqiyot.uz>